

Rathbone Strategic Bond Fund

Full holdings portfolio

Holdings	%		
abrdrn 5.25% Perp	0.15	Cloverie 4.5% 11/09/2044	0.66
Adler Pelzer Group 9.25% 15/10/2028	0.21	CNP Assurances FRN Perp	0.68
Adler Pelzer Group 9.5% 01/04/2027	0.22	Co-Operative Bank 11.75% 22/05/2034	0.82
Admiral Group 8.5% 06/01/2034	0.79	Commerzbank 8.625% 28/02/2033	0.19
Aegon 5.625% Perp	0.22	Coventry Building Society 12.125% Perp	0.52
Aegon Bank FRN Perp	0.18	Coventry Building Society 5.875% 12/03/2030	0.36
Ageas 3.875% Perp	0.26	Coventry Building Society 8.75% Perp	0.27
Alperia 5.701% 05/07/2028	0.23	Crédit Agricole 1.874% 09/12/2031	0.48
Argentum 5.524% Perp	0.26	Deutsche Bank 7.5% Perp	0.40
Assicurazioni Generali 6.269% Perp	0.57	Direct Line 4.0% 05/06/2032	0.22
Athora 5.875% 10/09/2034	0.29	Dresdner Funding Trust 8.151% 30/06/2031	1.10
Australian Government 3.0% 21/11/2033	1.25	EDP Group 1.875% 14/03/2082	0.33
Aviva 4.0% 03/06/2055	0.33	Energo - Pro 11.0% 02/11/2028	0.14
Aviva 4.375% 12/09/2049	0.25	European Energy 7.469% 16/09/2025	0.14
Aviva 6.875% 27/11/2053	0.46	Fertiberia 0.0% 08/05/2028	0.08
AXA 2.923% Perp	0.14	Fresh 8.569% 04/10/2058	0.20
AXA 4.5% Perp	0.24	HBOS 5.75% Perp	0.04
AXA 6.379% Perp	1.62	Heathrow Finance 3.875% 01/03/2027	0.33
AXA FRN Perp	1.05	Hiscox 6.125% 24/11/2045	0.68
AXIAN Telecom 7.375% 16/02/2027	0.33	HSBC 5.844% Perp	1.42
B2 Impact 10.6% 22/09/2026	0.31	HSBC 6.0% Perp	0.33
B2 Impact 8.655% 30/01/2028	0.08	HSBC Capital Funding 10.176% Perp	0.83
B3 Consulting Group 8.716% 24/06/2027	0.08	HSBC USA INC 7.2% 15/07/2097	0.88
BAC Capital Trust XIV 6.0008% Perp	0.17	Intesa Sanpaolo 7.7% Perp	0.53
Barclays 4.429% Perp	0.99	Investec 1.25% 11/08/2026	1.15
Barclays 6.278% Perp	0.47	Investec 1.875% 16/07/2028	0.75
Barclays 8.5% Perp	0.18	Investec 10.5% Perp	0.19
Barclays 9.625% Perp	0.15	Investec 2.625% 04/01/2032	0.74
BBVA 3.104% 15/07/2031	0.83	Investec 9.125% 06/03/2033	0.36
Beazley Insurance 5.5% 10/09/2029	1.22	iTraxx Xover Spread Warrant 0.0% 20/03/2024	0.00
Beazley Insurance 5.875% 04/11/2026	1.54	JRP Group 9.0% 26/10/2026	0.47
BNP Paribas FRN Perp	0.52	Jupiter Asset Management 8.875% 27/07/2030	0.39
Booster Precision Components 12.523% 28/11/2026	0.07	Just 5.0% Perp	0.14
BP Capital Markets 3.625% Perp	0.36	Just 7.0% 15/04/2031	1.38
BPCE 2.5% 30/11/2032	0.24	Just 8.125% 26/10/2029	0.09
BPCE 4.5% 26/04/2028	0.22	KBC 6.151% 19/03/2034	0.44
BPCE 6.3424% 29/09/2028	0.40	Kier Group 9.0% 15/02/2029	0.28
BRIT 3.6757% 09/12/2030	0.56	La Mondiale 4.8% 18/01/2048	0.51
Bruntwood Bond 2 25 Feb 2025 6.0% 25/02/2025	0.45	Lancashire Holdings 5.625% 18/09/2041	0.37
Bupa Finance 4.125% 14/06/2035	0.16	LATAM Airlines Group 13.375% 15/10/2029	0.23
Burford Capital 5.0% 01/12/2026	0.37	Legal & General 3.75% 26/11/2049	0.48
Burford Capital 6.25% 15/04/2028	0.13	Legal & General 4.5% 01/11/2050	0.20
Cash	4.15	Legal & General 5.25% 21/03/2047	0.26
Catco Reinsurance Opportunities Fund	0.02	Legal & General 5.375% 27/10/2045	0.20
Channel Link 5.9565% 30/06/2050	0.33	Lloyds 2.707% 03/12/2035	0.58
Close Brothers Group 7.75% 14/06/2028	0.27	Lloyds 5.3906% 10/06/2027	0.18
		LV= 9.44% 22/05/2043	0.83
		Metro Bank 12.0% 30/04/2029	0.17

MUFG 8.025% 15/12/2050	0.83	Santander 1.0% Perp	0.81
Mutares 12.222% 31/03/2027	0.08	Santander 10.375% Perp	0.18
National Grid 5.35% 10/07/2039	0.18	Santander 2.25% 04/10/2032	0.63
Nationwide Building Society 5.769% Perp	0.48	Santander 4.75% Perp	0.37
Nationwide Building Society 7.859% Perp	0.26	Santander FRN Perp	0.41
NatWest 1.043% 14/09/2032	0.30	Schroders 6.346% 18/07/2034	0.35
NatWest 2.105% 28/11/2031	0.18	Scotiabank Capital Trust 5.65% 31/12/2056	0.79
NatWest 3.619% 29/03/2029	0.62	Scottish Widows 7.0% 16/06/2043	0.80
NatWest Markets 6.625% 22/06/2026	0.90	Severn Trent Water 2.625% 22/02/2033	0.21
NewDay BondCo 13.25% 15/12/2026	0.17	SGL Group 8.438% 22/04/2030	0.07
NN Group 6.0% 03/11/2043	0.34	Shawbrook 9.0% 10/10/2030	0.44
Norlandia Health Care 10.24% 04/07/2028	0.10	Skipton Building Society 6.25% 25/04/2029	0.54
Ocean Yield 8.49% 19/09/2028	0.10	SLR Group 10.712% 09/10/2027	0.07
Paragon Banking 4.375% 25/09/2031	0.52	SQN Asset Finance Income Fund	0.02
Pareto SICAV - Pareto Nordic C	2.51	Standard Chartered 7.014% Perp	0.69
Pension Insurance 4.625% 07/05/2031	0.48	Standard Chartered 7.027% Perp	0.19
Pension Insurance 5.625% 20/09/2030	0.76	Standard Life Aberdeen 4.25% 30/06/2028	0.31
Pension Insurance 7.375% Perp	0.65	Swiss Re Finance (Luxembourg) 4.25% Perp	0.27
Pension Insurance 8.0% 13/11/2033	0.24	Swiss Re Finance (Luxembourg) 5.0% 02/04/2049	0.26
Pension Insurance Corporation 6.875% 15/11/2034	0.43	TP ICAP 7.875% 17/04/2030	0.14
Phoenix 5.625% 28/04/2031	0.17	UK Treasury 0.5% 22/10/2061	0.42
Phoenix 5.867% 13/06/2029	0.26	UK Treasury 1.5% 31/07/2053	3.74
Pinnacle Bidco 10.0% 11/10/2028	0.38	UK Treasury 3.25% 22/01/2044	9.58
Piraeus Financial Holdings 7.25% 17/04/2034	0.20	UK Treasury 3.25% 31/01/2033	2.33
Principality Building Society 8.625% 12/07/2028	0.71	UK Treasury 4.25% 07/12/2040	1.04
Prudential 5.56% 20/07/2055	0.24	UK Treasury Index Linked Gilt 0.125% 22/03/2029	2.97
Prudential 5.625% 20/10/2051	0.32	US Treasury 3.375% 15/05/2033	0.38
Quilter 8.625% 18/04/2033	0.19	US Treasury 4.625% 15/05/2044	0.18
Remarkable 11.76% 12/10/2027	0.09	US Treasury Inflation Indexed Bonds 1.25% 15/04/2028	4.50
Republic of South Africa 5.875% 20/04/2032	0.13	Utmost Group 4.0% 15/12/2031	0.58
Republic of South Africa 7.3% 20/04/2052	0.19	Virgin Money UK 5.125% 11/12/2030	0.17
Rothesay Life 4.875% Perp	0.70	W.K. Kellogg Foundation 2.443% 01/10/2050	0.42
Rothesay Life 5.0% Perp	0.97	Yorkshire Building Society 6.375% 15/11/2028	0.18
Rothesay Life 5.5% 17/09/2029	0.31	Yorkshire Building Society 7.375% 12/09/2027	0.45
Rothesay Life 7.019% 10/12/2034	0.44	Zurich Finance 3.0% 19/04/2051	0.79
Royal Bank of Scotland 3.622% 14/08/2030	0.76		
Royal London 10.125% Perp	0.33		
Royal London 4.875% 07/10/2049	2.07		
Royal London 6.125% 13/11/2028	0.62		
Saffron Building Society 12.5% 19/10/2034	0.17		
		Total	100%