

# Non-UCITS Retail Scheme

## Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# Rathbone Core Investment for Charities (R Inc)

A sub-fund of Rathbone Core Investment for Charities  
Fund Manager: Rathbones Asset Management Limited  
R Inc ISIN GBOOBZO2MC60

## OBJECTIVES AND INVESTMENT POLICY

We aim to deliver a greater total return than our benchmark (made up of 20% FTSE All-Share Index, 50% FTSE All-World excluding UK Index, 5% Investment Association (IA) UK Direct Property sector, 5% Bank of England Base Rate + 2%, 18% FTSE Actuaries UK Conventional Gilts All Stocks Index and 2% Bank of England Base Rate), after fees, over any rolling five-year period. Total return means the return we receive from the value of our investments increasing (capital growth) plus the income we receive from our investments (interest and dividend payments). We use our benchmark as a target for our fund's return because it represents a diversified, long-term portfolio for charities.

We invest globally in a mixture of shares, bonds with no restriction on their credit quality and specialist funds. We buy UK shares and bonds directly, but most of our overseas assets, specialist strategies, immovable property, commodities and alternatives are held through funds. These funds are either actively managed to meet an objective or passively managed to track a price or index.

We restrict how much of our fund can be invested in different types of assets. These limits are reviewed annually or in response to changes in the market:

Shares (direct and funds) 50%-80%

Bonds (direct and funds) 0%-30%

Alternatives (funds) 0%-20%

Cash 0%-20%

We don't invest directly in any company that manufactures tobacco or tobacco products, or derives more than 10% of its sales from gambling, high-interest-rate lending, pornography or from the manufacture of alcohol or armaments.

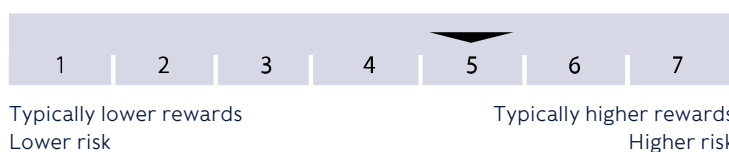
We actively manage our fund, which means we can choose what we invest in as long as it's in line with the investment objective and policy. Because of this, our fund's performance can diverge significantly from its benchmarks over shorter periods of time and therefore isn't appropriate for investors who plan to withdraw their money within five years.

Our fund is designed for investors with a basic knowledge of multi-asset funds who seek growth. You should intend to invest for longer than five years, understand the risks of our fund and have the ability to bear a capital loss.

You can buy and sell units on each business day of the fund between 9am and 5pm.

The fund offers accumulation units (units which don't pay out income) and income units (units in which any income received in the fund will be paid to the unitholder).

## RISK AND REWARD PROFILE



These numbers rate how the Fund may perform and the risk of losing some or all of your investment. In general the potential for higher returns also implies a higher level of risk. However, the lowest category (1) does not mean a risk free investment. The risk category is calculated using historical data and may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time.

The risk indicator for this fund reflects the following:

As an asset class, shares have greater risk than either bonds or money market instruments.

The value of investments in the fund and the income from them may go down as well as up and you may not get back your original investment when you sell your units.

During unusual market conditions, the risks normally experienced by the fund may increase significantly, and in addition, the fund may be subject to the following risks:

**Sustainability Risk:** Returns could deviate from the market or funds that don't promote environmental or social characteristics, or that don't avoid investments/sectors e.g., oil, tobacco.

**Liquidity risk:** Some assets become hard to sell at their expected price, especially in times of market stress. This could mean we have to sell assets below their expected price resulting in a loss. In extreme circumstances, we may suspend the fund to protect your investment, resulting in you being unable to access your money.

**Counterparty risk:** A company that we deal with may renege on its obligations, costing you money.

**Management risk:** People make the investment decisions for our fund. If they make unfavourable decisions, you could lose money.

**Credit risk:** Bonds that we own can become more or less creditworthy and will fluctuate in value resulting in gains or losses. Bonds that we own may fail to meet their legal obligations, such as missing an interest payment. This is known as a 'default' and will result in a loss.

**Operational risk:** We rely on complex systems to ensure that trades are completed, our fund's assets are accounted for and that you can buy or sell our fund. If our systems fail, you could be inconvenienced or lose money.

**Interest Rate Risk:** Most bonds pay us a fixed amount over an agreed period of time. If interest rates rise these bonds become less valuable and we may be locked into an unfavourable investment. If interest rates fall these bonds become more valuable.

**Currency risk:** We own assets valued in a currency other than sterling. Changes in the price of foreign currencies can result in gains or losses, even if underlying asset prices stay the same.

## CHARGES FOR THIS FUND

The fund manager receives an annual fee, which is included in the ongoing charges shown below. Ongoing charges are the same for all investors in the same class. The charges shown below are based on actual fees and expenses as at the Fund's current year-end or semi-annual period.

Entry Charge	none
Exit Charge	none

**This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.**

Ongoing Charges	0.52%
-----------------	-------

### Charges taken from the Sub-Fund under certain specific conditions

Performance Fee	none
-----------------	------

The Fund does not charge entry or exit charges.

For more information about charges, please see the "Charges" section of the fund's Prospectus, available by calling the Information Line or emailing [RAM@Rathbones.com](mailto:RAM@Rathbones.com).

## PAST PERFORMANCE

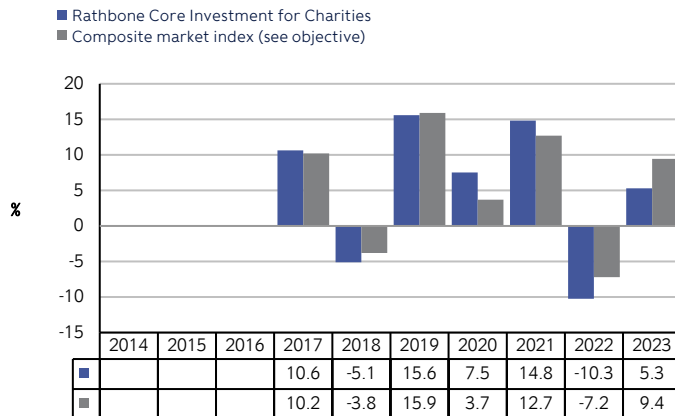
Basis of performance: Price performance based upon bid to bid prior to 21 January 2019 and single price (mid) thereafter.

Past performance is reported on a full calendar year basis.

The fund launched on 3 October 2016.

The R Inc share class launched on 03/10/2016.

The R Acc share class launched on 01/11/2021.



Past performance should not be seen as an indication of future performance.

## PRACTICAL INFORMATION

**Depository:** NatWest Trustee and Depository Services

**Additional information:** This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on the fund (including the Supplementary Information Document), and on other funds, or to obtain a free copy of the fund's Prospectus or the annual and semi-annual unit holder reports, call the Information Line or write to the registered office, at the address below. The Prospectus and unit holder reports are in English.

Please note this Key Investor Information Document (KIID) may provide data to represent both Accumulation and Income share classes. There may be some differences in applicable charges to specific share classes. Further information is available upon request to the Investment Manager.

For fund performance and most recent unit price, go to [rathbonesam.com](http://rathbonesam.com).

The up-to-date remuneration policy of the fund manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is available free of charge upon request at the fund manager's registered office. A summary thereof is available on <https://www.rathbonesam.com/remuneration-policy>.

**Tax:** Investors should note that the tax legislation that applies to the fund may have an impact on the personal tax position of their investment in the fund. Contact your adviser to discuss tax treatment and the suitability of this investment.

**Notices:** Rathbones Asset Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund. The assets of each of our funds are segregated, meaning that each fund is insulated from any losses or claims associated with other funds.

**Address:** Rathbones Asset Management Limited 8 Finsbury Circus, London EC2M 7AZ

**Information line:** 02073990399

**Telephone:** 02073990000

**Facsimile:** 02073990057

**Email:** [RAM@Rathbones.com](mailto:RAM@Rathbones.com)

**Website:** [rathbonesam.com](http://rathbonesam.com)

A member of the Rathbones Group. Registered No.2376568

**Publication Date:** This key investor information is accurate as at 16/02/2024.

This fund and Rathbones Asset Management Limited are authorised in the UK and regulated by the Financial Conduct Authority (FCA)